



CORPORATION SERVICE COMPANY®

THE 2010 AMENDMENTS TO UCC ARTICLE 9

SUMMARY OF STATUTORY CHANGES

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SUMMARY OF 2010 AMENDMENTS TO UCC ARTICLE 9

Overview of Statutory Changes

The 2010 Amendments to Article 9 represent the first significant changes to the official text since 1998. However, the drafting committee did not intend to entirely rewrite Article 9 with these amendments. Instead, the committee's objective was to address a limited number of specific ongoing issues that have arisen since Revised Article 9 took effect in 2001. In some cases, multiple sections had to be amended to rectify a specific issue.

The following is a brief summary of all the statutory changes contained in the 2010 Amendments to UCC Article 9 ("2010 Amendments"). The changes are presented in section in numeric order, not necessarily by topic. In some cases, multiple sections had to be amended to rectify a specific issue. Related sections have been cross-referenced if they are out of sequence.

All the sections with statutory changes include corresponding changes to the Official Comments. There were also a number of changes to the Official Comments that were not prompted by changes to the official text of Article 9. Those Official Comment changes were adopted to better explain current law. The sections with changes solely to the Official Comments are outside the scope of this summary. However, interested parties should review the Official Comments and Reporter's Notes for more information regarding the effect of the 2010 Amendments. A link to the current draft posted on the Uniform Law Commission website is included at the end of this summary.

PART 1 - GENERAL PROVISIONS

Section 9-102(a)(7). "Authenticate." The definition has been amended to be consistent with the definition of "sign" in Revised Article 1 and Revised Article 7.

Section 9-102(a)(10). "Certificate of Title." Some state statutes require that security interests be indicated on the certificate as a condition of perfection, while other state statutes provide that perfection occurs when the application is delivered to the issuing agency. This definition has been amended to clarify that the term covers certificates issued under either type of statute. The new definition also applies to electronic records created as an alternative to the issuance of a paper certificate. Section 9-311 includes corresponding changes to reflect the revised definition.

Section 9-102(a)(68). "Public Organic Record." This is a new definition. It is a clarification of which "public record" is the correct source of a debtor name for purposes of Section 9-503(a)(1). It includes the articles of incorporation or equivalent formation records filed to create a business entity, but it goes further. The new term includes the record initially filed by a business trust, legislation that creates an organization, or a government-issued charter that forms an organization. The effect of the new definition, along with the corresponding changes to the definition of "registered organization" in Section 9-102(a)(71), is to expand the scope of entities subject to the name requirements for registered organizations in Section 9-503(a)(1).

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Section 9-102(a)(71). “Registered Organization.” This definition has changed to incorporate the new definition of “public organic record” added by § 9-102(a)(68). The result is that some entities that are formed without the need for the filing of a public record will become registered organizations when the 2010 Amendments take effect. The requirements for sufficiency of a registered organization debtor name in Section 9-503(a)(1) were modified to reflect the new definition.

Section 9-105. Control of Electronic Chattel Paper. This section has been amended to add subsection (a). The new subsection clarifies that that compliance with the currently enumerated requirements for control is sufficient, but that control may also arise under the new general standard in subsection (a).

PART 3 - PERFECTION AND PRIORITY

Section 9-307. Location of Debtor. Subsection (f)(2) added language to clarify existing law for determining the location of a registered organization organized under federal law.

Section 9-311. Perfection of Security interest in Property Subject to Certain Statutes, Regulations, and Treaties. This section has been amended to reflect the revised definition of “certificate of title” in Section 9-102(a)(10) but otherwise does not change the current law.

Section 9-316. Continued Perfection of Security interest Following Change in Governing Law. This section has been re-titled to “Effect of Change in Governing Law.” New subsection (h) provides that the original financing statement remains effective for a limited time after the debtor relocates to a different jurisdiction. The purpose of this change was to protect secured parties that would immediately become unperfected in after-acquired property under current law if the debtor relocated. Subsection (h) creates a four-month grace period for the secured party to perfect in the new jurisdiction. New subsection (i) also creates a four-month grace period, but that applies to the situation where a new debtor becomes bound by the security agreement and is located in a different jurisdiction than the original debtor. The new subsections are reflected in corresponding changes to Section 9-326.

Section 9-317. Interests that Take Priority Over or Take Free of Security Interest or Agricultural Lien. Subsection (b) contains a change to correct a minor error in the original text. It does not change existing law. The text of subsection (d) was modified to correct an oversight in the 1998 draft and reflect the original intent of the drafters to include buyers of all intangible collateral within application of the subsection.

Section 9-326. Priority of Security Interests Created by New Debtor. This section was amended to take new Section 9-316(i) into account.

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PART 4 - RIGHTS OF THIRD PARTIES

Section 9-406. Discharge of Account Debtor; Notification of Assignment; Identification and Proof of Assignment; Restrictions on Assignment of Accounts, Chattel Paper, Payment Intangibles, and Promissory Notes Ineffective. The text of subsection (e) was amended to clarify the rights of a buyer of accounts at a foreclosure sale.

Section 9-408. Restrictions on Assignment of Promissory Notes, Health-Care-Insurance Receivables, and Certain General Intangibles Ineffective. Subsection (b) contains a similar amendment to the change in Section 9-406(e).

PART 5 - FILING

Section 9-502. Contents of Financing Statement; Record of Mortgage as Financing Statement; Time of Filing Financing Statement. Subsection (c)(3) contains provisions that should be enacted only in those states that adopt Section 9-503(a)(4) Alternative A for sufficiency of individual debtor names. The changes to subsection (c)(3) clarify that the rules in Section 9-503(a)(4) do not apply to a record of mortgage filed as a financing statement. Instead, a lower threshold for individual debtor name sufficiency applies to real estate record filing.

Section 9-503. Name of Debtor and Secured Party

Subsection (a)(1). Registered Organizations. This subsection incorporates the definition of “public organic record” and clarifies that it applies to a trust that is a registered organization. This change will have no impact on best practices for determining the name of an entity that is a registered organization under current law. However, UCC filers will need to develop new procedures for determining the correct name of a registered organization formed by legislation or government charter.

Subsection (a)(2). Decedent’s Estate. This subsection has been amended to change the focus from whether the debtor is a decedent’s estate to whether the collateral is being administered by the personal representative of the decedent. In general, the amended subsection does not change existing law for the debtor name. However, as described below, new subsection (f) provides a safe harbor for the name of the decedent. The required indication that the debtor is a decedent’s estate has changed. The revised text of subsection (a)(2) now requires the indication to state that the collateral is being administered by a personal representative. It also clarifies that the required indication must be made in a separate part of the financing statement from the debtor name field. That will help filers avoid the common error of including the indication within the name.

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Subsection (a)(3). Trusts & Trustees. The amended text of this subsection has changed the inquiry for the sufficiency of the debtor name from whether the debtor is a trust or trustee to whether the collateral is held in a trust that is not a registered organization. The name of a trust that is a registered organization is governed by subsection (a)(1). If the collateral is held in a trust that is not a registered organization, the name requirements are exactly the same as under current law. The subsection includes text to clarify that it also applies to a testamentary trust. The revised subsection better explains when additional information is required to distinguish the trust involved from other trusts with the same settlor(s) and simplifies the indication requirement. The financing statement will simply need to indicate that the collateral is held in a trust. The revised subsection also explains that the additional information and indications must be provided in a separate part of the financing statement, not the name field. New subsection (h) below provides guidance for the source of a settlor or testator name.

Subsections (a)(4), (5), and (6). Individual Debtor Name Alternative A. Current Article 9 does not offer any guidance to help a filer determine the sufficient name of an individual debtor. The drafting committee considered several proposals that would help filers establish what name would be sufficient for an individual debtor. However, the committee and its stakeholders could not reach a consensus on the best method. Consequently, the drafting committee decided to offer the states two alternatives. Under Alternative A, a financing statement is sufficient only if it provides the individual name of the debtor indicated on the individual's driver's license. The driver's license must be unexpired and issued by the state where the record will be filed (where the law of the state governs perfection and priority). If the debtor does not have a driver's license that meets these criteria, then subsection (a)(5) creates a safe harbor if the financing statement provides the debtor's surname (last name) and first personal name. Subsection (a)(6) is based on the catch-all provision in current Section 9-503(a)(4), but modified to remove references to the individual debtor. It also clarifies that the names of persons and entities comprising an unnamed debtor must be provided in the same manner as if that person or entity was the debtor.

Subsections (a)(4) and (5). Individual Debtor Name Alternative B. Provides a safe harbor if the individual name would be sufficient under current law, provides the surname and first personal name, or provides the name indicated on the driver's license as described in Alternative A. Subsection (a)(5) is based on the catch-all provision in current Section 9-503(a)(4), but modified to remove references to the individual debtor. It also clarifies that the names of persons and entities comprising an unnamed debtor must be provided in the same manner as if that person or entity was the debtor.

Subsection (f). Name of Decedent. This is a new subsection added to provide a safe harbor when the financing statement must provide the name of the decedent. The name of the decedent indicated on the order appointing the personal

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representative by the court having jurisdiction over the collateral will be sufficient for purposes of subsection (a)(2).

Subsection (g). Multiple Driver's Licenses. This is a new subsection added to address the unusual situation where the debtor has more than one unexpired driver's license. Only the most recently issued driver's license will sufficiently provide the name of the individual debtor. The amendments offer two versions of subsection (g), one that applies to Alternative A and another for Alternative B. The (g) alternatives differ only in the subsection cites due to differences in numbering between the individual name alternatives.

Subsection 9-503(h). Name of Settlor or Testator. This new section clarifies that the registered organization name rules apply to a settlor that is a registered organization. It also clarifies that the source of the name of a settlor or testator for purposes of subsection (a)(3) is the name of the settlor or testator indicated in the trust's organic record.

Section 9-507. Effect of Certain Events on Effectiveness of Financing Statement.

Subsection (c) has been amended to clarify when the secured party must take action to amend the debtor name on a filed financing statement. The new version focuses on when the financing statement becomes seriously misleading rather than when the debtor actively changes its name. Secured parties should be aware that the expiration of an individual's driver's license would be a name change event if the state has adopted Alternative A.

Section 9-515. Duration and Effectiveness of Financing Statement; Effect of Lapsed Financing Statement.

Subsection (f) has been amended to address a filing office concern. The new version adds the word "initial" before "financing statement." Technically, this is a change in the law, but not a change in practice. The definition of "financing statement" in Section 9-102 includes the initial financing statement *and all* records related to the initial financing statement (emphasis added). The problem is that the amendment form does not offer a method for amending to indicate the debtor is a transmitting utility. Consequently, filing offices cannot currently extend the effectiveness based on an amendment.

Section 9-516. What Constitutes Filing; Effectiveness of Filing. Subsection (b) includes some minor amendments to reflect changes in the filing process. Subsection (b)(3)(B) contains a terminology change to make the subsection consistent with the changes to Section 9-518 below and (b)(3)(C) also contains a minor change to make the language consistent with the individual debtor name alternatives in Section 9-503(a)(4). Finally, subsection (5)(C) has been deleted entirely so that a filing office can no longer refuse to accept a record that omits the debtor's organization information. Deleting the reference to organization information was necessary due to changes in the safe harbor forms contained in Section 9-521.

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Section 9-518. Claim Concerning Inaccurate or Wrongfully Filed Record.

Subsections (c) and (d) are new. The current law only authorizes the debtor to file a “correction statement.” The new subsections expressly allow the secured party to file the record when it believes a record was filed by a person that was not entitled to do so under Section 9-509(d). The amended section also changes the title of the record from the misleading “correction statement” to the more accurate “information statement.”

Section 9-521. Uniform Form of Written Financing Statement and Amendment.

The 2010 Amendments replace the forms contained in current Section 9-521. As originally contemplated, the replacement versions would eliminate the fields for the debtor’s SSN/FEIN and the debtor’s organization information. Those fields were eliminated because the debtor’s SSN/FEIN has never been required by the official text of Article 9 and the organization information will no longer required under Section 9-516(b). The additional space created by elimination of the organization fields allowed the new financing statement form to display the various indication check boxes that are currently located on the Addendum form.

The new forms, which carry a revision date of 04/20/2011, were designed to implement the statutory changes to Article 9 through non-substantive changes to layout and wording. The forms themselves do not change the statute in any way. The forms received final approval by the International Association of Commercial Administrators (“IACA”) Board of Directors on April 21, 2011 and are now part of the official version of the 2010 Amendments.

One important new feature of the forms is that the Addendum has longer fields for individual debtor names. The longer fields for the individual’s surname, first personal name and other names or initials were included to ensure adequate space for the filer to comply with both legislative alternatives for Section 9-503(a)(4). A new check box was also added to the name sections on the financing statement. If an individual name is too long for the financing statement fields, then the filer simply checks the appropriate box and enters the name on the Addendum form instead.

Filers must be careful not to use the new forms until the 2010 Amendments take effect in the filing jurisdiction. The new forms do not provide the information required for filing under current law. Consequently, filing offices must reject any record submitted on the new forms prior to the effective date.

The new forms are attached as an appendix at the end of this summary.

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PART 6 - DEFAULT

Section 9-607. Collection and Enforcement by Secured Party. Subsection (b)(2) contains a minor change to the text that is intended as a clarification and does not change existing law.

PART 8 - TRANSITION PROVISIONS FOR 2010 AMENDMENTS

Section 9-801. Effective Date. This section sets a uniform effective date of July 1, 2013.

Section 9-802. Savings Clause. Similar to Section 9-702, except that provisions from the Revised Article 9 that are not applicable to the 2010 Amendments have been deleted.

Section 9-803. Security Interest Perfected Before Effective Date. This section provides that security interests perfected before the effective date remain effective, but must satisfy any new requirements for perfection within a year.

Section 9-804. Security Interest Unperfected Before Effective Date. This section provides when a security interest unperfected under former law becomes perfected after the 2010 Amendments take effect.

Section 9-805. Effectiveness of Action Taken Before Effective Date. This section creates a five-year transition period for the secured party to bring existing financing statements into compliance with the new filing requirements. It will apply mostly to financing statements that name a debtor that is not a registered organization under current law, but will become a registered organization when the 2010 Amendments take effect.

Section 9-806. When Initial Financing Statement Suffices to Continue Effectiveness of Financing Statement. This section explains when a financing statement filed prior to the effective date can be continued or when a financing statement must be filed in lieu of a continuation statement. The "In Lieu" financing statement will generally be required only when a filed financing statement names a debtor that is not a registered organization under current law, but will become a registered organization when the 2010 Amendments take effect.

Section 9-807. Amendment of Pre-Effective-Date Financing Statement. This section explains when and how a financing statement filed before the 2010 Amendments take effect can be amended.

Section 9-808. Person Entitled to File Initial Financing Statement or Continuation Statement. This section simply explains when a person is authorized to file a continuation or In Lieu financing statement.

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Section 9-809. Priority. This section designates when priority should be determined under former law. Otherwise, the new law determines priorities after the 2010 Amendments take effect.

ADDITIONAL RESOURCES

The approved text of the 2010 Amendments, including the Official Comments and Legislative Notes, is available through the Uniform Law Commission website:
<http://www.nccusl.org/Committee.aspx?title=Commercial%20Code%20Article%209>

If you have questions or need additional information please contact:

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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)

CAUTION - Do not use these forms before the effective date of the 2010 Amendments to UCC Article 9.

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. **DEBTOR'S NAME:** Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
		CITY	STATE	COUNTRY

2. **DEBTOR'S NAME:** Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
		CITY	STATE	COUNTRY

3. **SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY):** Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
		CITY	STATE	COUNTRY

4. **COLLATERAL:** This financing statement covers the following collateral:

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. **ALTERNATIVE DESIGNATION (if applicable):** Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licenser

8. **OPTIONAL FILER REFERENCE DATA:**

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

	9a. ORGANIZATION'S NAME		
OR	9b. INDIVIDUAL'S SURNAME		
	FIRST PERSONAL NAME		
	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	

CAUTION - Do not use these forms before the effective date of the 2010 Amendments to UCC Article 9.

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

	10a. ORGANIZATION'S NAME			
OR	10b. INDIVIDUAL'S SURNAME			
	INDIVIDUAL'S FIRST PERSONAL NAME			
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)			SUFFIX
10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

	11a. ORGANIZATION'S NAME			
OR	11b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	SUFFIX
			ADDITIONAL NAME(S)/INITIAL(S)	
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

covers timber to be cut covers as-extracted collateral is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)
<div style="border: 1px solid black; width: 100%; height: 100%; position: relative;"> ┌ ┐ └ ┘ </div>

CAUTION - Do not use these forms before the effective date of the 2010 Amendments to UCC Article 9.

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER	1b. <input type="checkbox"/> This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS Filer: <u>attach</u> Amendment Addendum (Form UCC3Ad) <u>and</u> provide Debtor's name in item 13
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2. **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. **PARTY INFORMATION CHANGE:**
 Check one of these two boxes: Debtor or Secured Party of record AND Check one of these three boxes to:
 CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c ADD name: Complete item 7a or 7b, and item 7c DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME			
OR 6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME			
OR 7b. INDIVIDUAL'S SURNAME	INDIVIDUAL'S FIRST PERSONAL NAME		
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)			SUFFIX

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
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8. **COLLATERAL CHANGE:** Also check one of these four boxes: ADD collateral DELETE collateral RESTATE covered collateral ASSIGN collateral
Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)
If this is an Amendment authorized by a DEBTOR, check here and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME			
OR 9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. **OPTIONAL FILER REFERENCE DATA:**

APPENDIX PAGE 4

UCC FINANCING STATEMENT AMENDMENT ADDENDUM

FOLLOW INSTRUCTIONS

11. INITIAL FINANCING STATEMENT FILE NUMBER: Same as item 1a on Amendment form	
12. NAME OF PARTY AUTHORIZING THIS AMENDMENT: Same as item 9 on Amendment form	
12a. ORGANIZATION'S NAME	
OR	
12b. INDIVIDUAL'S SURNAME	
FIRST PERSONAL NAME	
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

CAUTION - Do not use these forms before the effective date of the 2010 Amendments to UCC Article 9.

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

13. Name of DEBTOR on related financing statement (Name of a current Debtor of record required for indexing purposes only in some filing offices - see Instruction item 13): Provide only one Debtor name (13a or 13b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); see Instructions if name does not fit			
13a. ORGANIZATION'S NAME			
OR			
13b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

14. ADDITIONAL SPACE FOR ITEM 8 (Collateral):

15. This FINANCING STATEMENT AMENDMENT: <input type="checkbox"/> covers timber to be cut <input type="checkbox"/> covers as-extracted collateral <input type="checkbox"/> is filed as a fixture filing	17. Description of real estate:
16. Name and address of a RECORD OWNER of real estate described in item 17 (if Debtor does not have a record interest):	

18. MISCELLANEOUS: